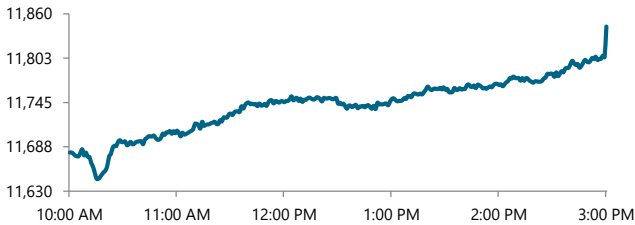


Daily Markets Overview

12 January 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,844	1.5	3.6	5.0	20.9
Saudi (NOMUC)	26,144	1.2	2.1	0.6	25.6
Energy	5,574	1.0	1.8	1.1	22.8
Materials	7,638	0.5	3.4	4.0	19.0
Capital Goods	7,843	0.2	1.5	3.9	19.1
Com. & Prof. Svc	4,446	-0.7	1.9	0.0	NA
Transportation	5,428	0.1	2.8	3.7	NA
Cons. Durables & Apparel	6,596	1.0	4.7	3.9	48.1
Consumer Services	4,842	0.6	4.5	4.3	NA
Media	27,166	6.4	10.7	16.8	NA
Retailing	10,095	0.5	1.7	2.5	31.5
Food & Staples Retailing	9,260	0.7	1.0	1.5	39.3
Food & Beverages	4,905	0.9	1.4	1.4	42.1
Health Care Equipment	7,649	2.2	3.2	4.6	39.1
Pharma, Biotech & Life Science	5,257	-0.1	0.6	1.3	NA
Banks	13,182	2.7	5.3	7.9	23.6
Diversified Financials	7,291	3.9	6.6	6.8	NA
Insurance	6,078	0.6	1.1	1.5	NA
Telecommunication	7,282	0.1	0.1	0.0	21.6
Utilities	6,238	1.9	4.6	5.1	12.4
REITs	4,656	0.2	0.8	1.0	37.7
Real Estate	3,231	-0.6	0.8	1.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Tadawul Group Holding Co.	142.40	9.9%	510
Saudi Research and Marketing Group	233.00	6.7%	113
International Company for Water and Power Projects	90.10	6.5%	478
Arabian Contracting Services Co.	106.00	5.8%	89
Nama Chemicals Co.	37.20	4.5%	42

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al Abdullatif Industrial Investment Co.	12-Jan-22
AXA Cooperative Insurance Co.	16-Jan-22
Baazeem Trading Company	20-Jan-22
Al Jouf Cement Company	20-Jan-22
Etihad Atheeb Telecommunication Company	23-Jan-22
Saudi Real Estate Co.	26-Jan-22

Source: Tadawul

Saudi Market Update

- TASI closed 1.5% higher at 11,844, while NOMUC gained 1.2% to 26,144 on Tuesday. TASI traded value totaled SAR 8.0bn and averaged SAR 6.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.3% of the daily traded value.
- MSCI Emerging Markets closed 0.9% up on Tuesday, trading at P/E (TTM) of 14.1x vs. 20.9x for TASI.
- Banks and Materials increased 2.7% and 0.5%, respectively. Telecom gained 0.1%. Media (up 6.4%) was the best performing sector. Among stocks, Saudi Tadawul Group Holding Co. (1111/TADAWULG AB), Saudi Research and Marketing Group (4210/RESEARCH AB), and International Company for Water and Power Projects (2082/ACWA AB), led the gainers.
- The Ministry of Industry and Mineral Resources revealed that it issued 1,967 mining licenses for detection as well as exploration of various minerals so far. He added that there are 431 reserve and excavation sites, and an ambitious exploration initiative has been already launched to explore more than 50 sites. (Source: *Argaam*)
- The Saudi Ports Authority (MAWANI) announced that transshipment containers at KSA's ports rose 11.9% Y/Y in December 2021 to about 442,800 standard containers. The authority added that the total number of containers handled increased 3.3% Y/Y to reach more than 841,000 twenty-foot equivalent units (TEUs) during the month. (Source: *Argaam*)
- According to reports, the Tourism Development Fund signed an agreement with Derayah Financial Co. to establish a SAR 100mn (USD 26.64mn) close-ended private equity fund, specialized in investment in small and medium tourism companies within the KSA. The new investment fund aims to invest in promising tourism opportunities in the KSA's targeted touristic areas. (Source: *Argaam*)
- The Saudi Ports Authority (MAWANI) announced that it has, with the support of the National Center for Privatization & PPP, launched the request for qualification (RFQ) for its priority concessions procurement project related to the new multi-purpose terminals in eight commercial and industrial ports in the KSA. (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
United Electronics	141.60	-2.2%	30
Al Sagr Cooperative Insurance Co.	17.16	-2.2%	16
Amana Cooperative Insurance Co.	33.90	-1.5%	12
Saudi Airlines Catering Co.	82.30	-1.4%	10
Arabia Insurance Cooperative Co.	39.55	-1.4%	4

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	149.80	2.9%	719
Saudi Tadawul Group Holding Co.	142.40	9.9%	510
International Company for Water and Power Projects	90.10	6.5%	478
Alinma Bank	26.65	1.9%	329
The Saudi National Bank	71.00	2.6%	315

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 11, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

12 January 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,208	-0.7	-0.4	0.4	20.0
Abu Dhabi (ADX)	8,333	-0.3	-0.6	-1.8	22.8
Kuwait (KSE)	7,294	0.9	2.6	3.1	22.6
Qatar (QE)	12,052	0.0	0.8	3.7	16.7
Oman (MSM)	4,225	0.1	0.9	2.3	12.0
Bahrain (BSE)	1,795	0.2	0.3	-0.1	10.0
DJMENA Index	771	0.9	2.1	3.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,713	0.9	0.8	-1.1	25.9
US (NASDAQ 100)	15,153	1.4	1.5	-3.1	28.6
UK (FTSE 100)	7,491	0.6	0.1	1.4	18.0
Germany (DAX)	15,942	1.1	0.0	0.4	15.4
France (CAC 40)	7,183	1.0	-0.5	0.4	21.8
Russia (MICEX)	3,785	1.2	0.4	-0.1	7.2
Japan (Nikkei)	28,222	-0.9	-0.9	-2.0	16.1
Hong Kong (HSI)	23,739	0.0	1.0	1.5	9.5
South Korea (KOSPI)	2,927	0.0	-0.9	-1.7	13.6
China (SHCOMP)	3,567	-0.7	-0.3	-2.0	15.3
India (NIFTY)	18,056	0.3	1.4	4.0	26.3
Brazil (IBOV)	103,779	1.8	1.0	-1.0	6.7
Turkey (BIST 100)	2,046	0.0	0.6	10.1	8.4
Egypt (EGX30)	12,002	-0.2	-0.3	0.4	9.1
MSCI Emerging Markets	1,243	0.9	1.4	0.9	14.1
MSCI World	3,193	0.9	0.5	-1.2	22.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.7	3.5	1.6	7.6	50.4
Natural Gas (\$/mmbtu)	4.2	4.2	-26.8	13.9	38.5
Gold (\$/oz)	1,822	1.1	3.7	-0.4	-1.2
Silver (\$/oz)	22.8	1.4	0.5	-2.3	-8.6
Platinum (\$/oz)	975	3.3	-5.2	0.7	-5.8
Copper (\$/t)	9,735	1.7	3.7	-0.1	24.0
Zinc (\$/t)	3,576	2.2	13.7	-0.4	30.3
Lead (\$/mt)	2,305	0.1	2.2	-1.0	16.8
Wheat (\$/bu)	770	1.1	3.1	-0.1	19.4
Corn (\$/bu)	601	0.2	11.4	1.3	34.5
Sugar (\$/lb)	18.1	1.6	-10.7	-4.1	25.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	0.00	0.03	0.00
Saudi Arabia	0.92	0.00	0.01	0.68
UAE	0.39	-0.04	0.03	0.15
Kuwait	1.50	0.00	0.00	1.26
Qatar	1.15	0.00	0.02	0.91
Bahrain	1.52	0.00	0.00	1.28

Source: Reuters

NOTES:

(1) Prices updated as of January 11, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P and NASDAQ gained 0.9% and 1.4%, respectively. Dow Jones Industrial ended 0.5% higher. In Europe, UK, Germany and France increased 0.6%, 1.1% and 1.0%, respectively.
- Asian markets are trading in the green on Wednesday. China, Japan and South Korea are trading 0.4%, 1.9% and 1.4% higher, respectively. Hong Kong and India are up 2.1% and 0.6%, respectively, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai and Abu Dhabi decreased 0.7% and 0.3%, respectively. Kuwait increased 0.9%, while Qatar remained flat. Oman and Bahrain gained 0.1% and 0.2%, respectively.
- According to the World Bank, economic growth is forecasted to accelerate to 4.4% in the Middle East and North Africa region in 2022 before slowing to 3.4% in 2023, driven by higher oil and natural gas prices and increased production, which is expected to benefit the energy exporters. (Source: Trade Arabia)
- According to S&P Global Ratings, banks in the Gulf Cooperation Council (GCC) are set to benefit from a regional economic recovery this year amid higher oil prices, supportive government spending, and normalizing non-oil activity. It added that it expects banks' asset quality indicators to deteriorate only slightly as regulatory forbearance measures have helped the corporate sector to deal with the negative effects of the pandemic. (Source: Zawya)
- According to reports, the seasonally adjusted IHS Markit Dubai Purchasing Managers' Index (PMI) rose to 55.3 in December 2021 from 54.5 in November 2021. This increase in the index reading was driven by improvement in business conditions across Dubai's non-oil private sector economy due to increase in new orders and strong demand amid Expo 2020. (Source: Decypha)

Coming Up

- US' inflation rate for December (prior: 0.8% M/M, 6.8% Y/Y; consensus: 0.4% M/M, 7.0% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 7 (prior: -2.1mn barrels; consensus: -1.9mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended January 8 (prior: 207K, consensus: 200K) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

12 January 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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